## **Bulletin**



## **Victorian Automobile Dealers Association**

## SRO VOLUNTARY DISCLOSURE EXTENSION UNTIL 31 JULY 2018

**Date Issued** 03/05/2018 **Ref No:** VADA 01-18

Members have previously been advised of a State Revenue Office (SRO) Bulletin D01-18 that announced an opportunity for Dealers to voluntarily disclose where they may have incorrectly obtained duty exemptions for motor vehicles registered and/or used as service demonstrator or loan vehicles.

VACC has written to the SRO on 10 April 2018 to seek an extension of the original deadline of 30 May 2018 for dealers to consider taking the opportunity offered by SRO. VACC has been advised today that SRO will extend the disclosure deadline to Tuesday, 31 July 2018. You can find out more from SRO by taking this link

Members are advised that VACC in conjunction with its dealer members, and professional advisors, have sought a meeting with SRO at the highest level to discuss the impact of D01-18 and reforms to the Duties Act 2000 and other areas relating to service loan demonstrators and areas affecting a vehicle dutiable value. VACC will keep its dealer members informed of any outcomes.

Please feel free to call me with any queries.

Regards

Michael McKenna MBA Industry Policy Advisor Industry Divisions

## VACC

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